

AUDIT REPORT

We have Audited the attached Balance sheet of **SSNC DR B R AMBEDKAR SMARAK (R) 1st GRADE ARTS & COMEERCE COLLEGE, , Gangadhar Nagar, Hubli** as at: **31st March, 2017** and the Income and Expenditure account for the year ended on the date annexed thereto.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College. Our responsibility is to express an opinion on these Financial statements based on our audit

1. We have audited the books of accounts of above college for the year ending **31st March 2017**. We have obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the college has kept proper books of accounts so far as appears from our examination of these books.
3. The balance sheet and income and expenditure account dealt with this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - i) In the case of Balance sheet of the state of affairs of the society as at: **31/03/2017**
 - ii) In the case of the Income and expenditure for the period ended on that date.



Place :Hubli
28/09/2017



M/s.Jituri&co
Chartered Accountants

[G.V.Jituri.FCA]
Partner
M.No:019565
FRN:009427s

SSNC DR BR AMBEDKAR COLLEGE
IST GRADE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Karnataka - 580020, India

Income and Expenditure Statement
 1-Apr-2016 to 31-Mar-2017

| Particulars | 1-Apr-2016 to 31-Mar-2017 | Particulars | 1-Apr-2016 to 31-Mar-2017 |
|-----------------------------|---------------------------|-----------------------------------|---------------------------|
| Indirect Expenses | 6,43,237.25 | Indirect Incomes | 6,33,863.00 |
| Bank Commission | 3,448.25 | GOVT FEES | 1,10,649.00 |
| Books and Library Exps | 3,398.00 | NON GOVT FEES | 3,97,015.00 |
| Cleaning & Maint Exps | 656.00 | UNIVERSITY FEES | 65,531.00 |
| Computer Material & Process | 3,200.00 | Bank Interest | 49,668.00 |
| Electric Exps | 11,363.00 | Exam Fund | 10,000.00 |
| Exam Center Penal Fees | 25,000.00 | MHRD- HIGHER | 1,000.00 |
| Exam Exps | 22,030.00 | | |
| EXAM FEES- KUD | 4,84,439.00 | Excess of expenditure over income | 9,374.25 |
| EXAM (PENAL) FEES | 27,320.00 | | |
| Functions & Cultural Exps | 11,006.00 | | |
| Labour & Repairs Exps | 2,842.00 | | |
| Misc. Exps | 4,350.00 | | |
| Office Exps | 2,118.00 | | |
| Postage Exps | 885.00 | | |
| Printing & Stationery | 9,399.00 | | |
| Repairs & Maint | 970.00 | | |
| Sports Exps | 3,700.00 | | |
| Teachin Aids Exps | 6,892.00 | | |
| Telephone & Internet Exps | 20,154.00 | | |
| Travelling Exps | 67.00 | | |
| Total | 6,43,237.25 | Total | 6,43,237.25 |



M/s. JITURI & CO.
 Chartered Accountants

(G. V. Jituri FCA)
 PARTNER
 M. No. 019565
 FRN. 0094275

SSNC DR BR AMBEDKAR COLLEGE

IST GRADE COLLEGE

Gangadhar Nagar,

Hubli-580020

Karnataka - 580020, India

Balance Sheet

1-Apr-2016 to 31-Mar-2017

| Liabilities | | as at 31-Mar-2017 | Assets | | as at 31-Mar-2017 |
|----------------------------|--------------|---------------------|--|--------------|---------------------|
| Capital Account | | | | | 13,26,139.60 |
| S S N C SOCIETY A/C | 29,09,100.00 | 29,09,100.00 | Fixed Assets | | |
| | | | BIO MATRIC MACHINE A/C | 21,898.00 | |
| | | | BOOKS ACCOUNT | 1,57,484.00 | |
| | | | BUILDING A/C | 4,59,517.60 | |
| | | | COMPUTER & CC CAMERA A/C | 63,356.00 | |
| | | | FURNITURE & FIXTURES A/C | 6,02,181.00 | |
| | | | LAB MATERIALS A/C | 20,488.00 | |
| | | | NOTICE BOARD A/C | 1,215.00 | |
| Loans (Liability) | | 57,70,271.00 | | | |
| MANAGEMENT ACCOUNT | 57,33,471.00 | | Investments | | 64,51,779.75 |
| K G GOKAK MEMORIAL FUND | 36,800.00 | | INCOME & EXP. A/C | 64,51,779.75 | |
| | | | | | 9,88,127.40 |
| Current Liabilities | | 96,050.00 | Current Assets | | |
| STAFF PAYALBES | 17,950.00 | | Cash-in-hand | 1,278.65 | |
| SALARY DEDUCTION | (-)832.00 | | Bank Accounts | 9,65,344.75 | |
| SWF FEE | 39,466.00 | | PU Collage Advance A/c | 21,504.00 | |
| TWF FEE | 39,466.00 | | | | 9,374.25 |
| | | | Excess of expenditure over income | | |
| | | | Opening Balance | | |
| | | | Current Period | 9,374.25 | |
| Total | | 87,75,421.00 | Total | | 87,75,421.00 |



M/s. JITURI & CO.
Chartered Accountants

(G. V. Jituri EC)
PARTNER
M. NO. 019565
FRN. 0094275

[Signature]
PRINCIPAL

S. S. N. C. Dr. B. R. Ambedkar Smaraka
A.K.K. Education Society's

[Signature]
PRINCIPAL

S. S. N. C. Dr. B. R. Ambedkar Smaraka
A.K.K. Education Society's
Arts and Commerce College
Gangadhar Nagar, HUBBALLI-20



M/s. Jituri & Co
Chartered Accountants

No. 72 & 78, 2nd Floor, Eureka Center,
Koppikar Road, HUBLI - 580020.
☎: 0836- 4250189 / 2365979.

AUDIT REPORT

We have Audited the attached Balance sheet of **SSNC Dr. B R AMBEDKAR SMARAK A K K EDUCATION SOCIETY®**, Gangadhar Nagar, Hubballi-580020 as at: **31st March, 2017** and the Profit & Loss a/c /Income and Expenditure account for the year ended on that date annexed thereto.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these Financial statements based on our audit.

1. We have audited the statements/books of Accounts of above society for the year ending **31-03-2017**. We have obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/ books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss a/c / Income and Expenditure Account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a. In the case of Balance Sheet of the State of Affairs of the Society as at: **31/03/2017**.
 - b. In the case of the Profit & Loss a/c /Income and Expenditure Account of the excess of Expenditure over the Income for the period ended on that date.

Place: Hubli.



M/s. Jituri & Co.,
Chartered Accountants.

[G.V. Jituri FCA]
Partner
M.No: 019565
FRN: 009427S

SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY
HUBLI

Profit & Loss A/c
1-Apr-2016 to 31-Mar-2017

| Particulars | 1-Apr-2016 to 31-Mar-2017 | Particulars | 1-Apr-2016 to 31-Mar-2017 |
|------------------------------|---------------------------|-----------------------------------|---------------------------|
| Indirect Expenses | 4,58,426.50 | Indirect Incomes | 4,53,828.00 |
| Affiliation Fees Exps | 16,500.00 | Campus Maint Fee (Degree College) | 1,42,976.00 |
| Bank Charges | 76.50 | Campus Maint Fee (PUC) | 99,400.00 |
| Campus Maint Exps | 54,000.00 | Interest on FD A/c | 1,29,473.00 |
| Primary Process Fee | 10,000.00 | Misc. Fees (PUC) | 78,400.00 |
| Primary School Reg. Fee Exps | 25,000.00 | SB Interest | 3,579.00 |
| Repairs & Maint Exps | 16,850.00 | | |
| Un-Aided Staff Salary Exps | 3,36,000.00 | Nett Loss | 4,598.50 |
| Total | 4,58,426.50 | Total | 4,58,426.50 |



For M/s. JITURI & CO.
Chartered Accountants

(G. V. Jituri FCA)
PARTNER
M. No. 019565
FRN. 009427S

SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY
HUBLI

Balance Sheet
1-Apr-2016 to 31-Mar-2017

| Liabilities | | as at 31-Mar-2017 | Assets | | as at 31-Mar-2017 |
|----------------------------|--------------|-----------------------|------------------------------------|--------------|----------------------|
| Capital Account | | 1,49,64,572.09 | Fixed Assets | | 1,14,02,178.6 |
| SOCIETY FUND | 63,55,616.09 | | Bore Well | 49,300.00 | |
| Building Fund | 38,06,300.00 | | Building Account | 67,05,363.50 | |
| Building Fund (Degree A/c) | 43,02,656.00 | | Building Construction A/c(2016-17) | 48,000.00 | |
| Govt Grant 18% A/c | 5,00,000.00 | | Building Colour Exps | 99,000.00 | |
| | | | Building Slab Repairs Exps | 2,25,000.00 | |
| Loans (Liability) | | | CC Camera and Fittings | 1,34,632.00 | |
| | | | College Campus Compound Wall | 22,50,000.00 | |
| Current Liabilities | | 42,49,881.32 | Computer System | 1,83,990.00 | |
| MANAGEMENT A/C | 42,06,219.32 | | Computers | 72,040.00 | |
| Other Liability | 23,662.00 | | Desk A/c | 9,74,453.00 | |
| Payables | 20,000.00 | | Fire Extinguisher | 2,900.00 | |
| | | | Function Stage | 3,00,000.00 | |
| | | | Land A/c | 27,500.00 | |
| | | | Renewation (Gaints Toilet) A/c | 1,80,000.00 | |
| | | | Renewation (Ladies Toilet) A/c | 1,50,000.00 | |
| | | | | | |
| | | | Investments | | 9,86,662.0 |
| | | | FD Account- 1000431/052958 | 74,744.00 | |
| | | | FD Account- 1000432/052959 | 22,260.00 | |
| | | | FD Account- 1000433/052961 | 27,280.00 | |
| | | | FD Account- 1000434/052960 | 21,378.00 | |
| | | | FD- Vijaya Bank- 267859 | 3,00,000.00 | |
| | | | FD- Vijaya Bank- 267860 | 5,00,000.00 | |
| | | | NCTE DEPOSITS | 41,000.00 | |
| | | | | | |
| | | | Current Assets | | 68,21,014.4 |
| | | | Closing Stock | | |
| | | | Cash-in-hand | 2,570.63 | |
| | | | Bank Accounts | 85,651.00 | |
| | | | DEGREE COLLEGE ACCOUNT | 29,09,100.00 | |
| | | | PU COLLEGE ACCOUNT | 38,23,692.78 | |
| | | | | | |
| | | | Profit & Loss A/c | | 4,598.5 |
| | | | Opening Balance | | |
| | | | Current Period | 4,598.50 | |
| Total | | 1,92,14,453.41 | Total | | 1,92,14,453.4 |

For M/s. JITURI & CO.
Chartered Accountants

(G. V. Jituri FCA)
PARTNER
M. No. 019685
FRN. 009427S